

**GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:2483
ANSWERED ON:06.02.2014
INVESTOR AWARENESS PROGRAMMES
Majhi Shri Pradeep Kumar

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Government is organising Investor Awareness Programmes (IAP) in the country;
- (b) if so, the details thereof including the goals and salient features of the same;
- (c) whether the Government has organised such programmes in the rural areas of the country in the past;
- (d) if so, the details thereof along with the criteria fixed for selection of rural areas for the said purpose; and
- (e) the details of funds allocated for the purpose during each of the last three years and the current year along with the details of the funds utilised therefrom ?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) (SHRI SACHIN PILOT) IN THE MINISTRY OF CORPORATE AFFAIRS

(a) & (b): The Ministry of Corporate Affairs (MCA) organizes Investor Awareness Programmes with the objective of creating awareness amongst investors about fraudulent schemes and the need for informed investment decisions. The programmes are organised in association with the three Professional Institutes, namely, Institute of Chartered Accountants of India, the Institute of Company Secretaries of India and the Institute of Cost Accountants of India. From 2011 onwards, 6081 programmes were organized upto 31.01.2014. In addition, the Securities and Exchange Board of India (SEBI) also conducts similar programmes through Resource Persons, Investor Associations, Exchanges, Depositories and various trade bodies like Association of Mutual Funds in India (AMFI) etc.

(c) & (d): Programmes are conducted in various cities and small/mofussil towns. In 2012-13 and 2013-14 (upto 31.01.2014), 100 Investor Awareness Programmes were held in rural areas of Punjab, Rajasthan and Uttar Pradesh on a pilot basis through Common Services Centres (CSCs) set up under Department of Electronics and Information Technology.

(e): The details of budgetary allocation and utilization/expenditure for investor awareness activities since 2010-11, including the current year, are given below:

FINANCIAL YEAR	BUDGET	EXPENDITURE
From 2010-14 (upto 31.01.2014)	Rs.19,50,00,000/-	Rs.17,33,22,000/-