

**GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA**

UNSTARRED QUESTION NO:2357

ANSWERED ON:05.02.2014

HUDCO

Majhi Shri Pradeep Kumar;Patel Shri Kishanbhai Vestabhai

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

- (a) whether the Government has chalked out any plan to augment the resource base of Housing and Urban Development Corporation (HUDCO) and expand its business during the current fiscal;
- (b) if so, the details thereof and the action taken in this regard;
- (c) the details of the financial performance of HUDCO during the last three years; and
- (d) the achievement made by HUDCO in its social housing operations in rural areas?

Answer

THE MINISTER OF HOUSING & URBAN POVERTY ALLEVIATION (DR. (MS) GIRIJA VYAS)

(a): Yes Madam, with the support of Ministry of Housing & Urban Poverty alleviation, as a part of budget announcement, HUDCO had been allocated Tax-free Bonds to the tune of Rs. 5000 crores, each during three consecutive year i.e. 2011-12, 2012-13 and 2013-14.

(b): Pursuant to allocation of Tax – free Bonds, HUDCO mobilized an amount of Rs. 5000 crore and Rs. 2401.35 crore during Financial Year 2011-12 and 2012-13, respectively, by issue of Tax Free Bonds. Further, against allocation of Rs. 5000 crore for the current year, HUDCO has till date mobilized an amount of Rs. 4714.19 crores during Financial Year 2013-14.

(c): The details of the financial performance of HUDCO during the last three years is as follows:

Rs. in crores		
Year	Profit before Tax (PBT)	Profit After Tax (PAT)
2012-13	1061.70	700.56
2011-12	939.97	630.33
2010-11	821.11	550.03

(d): As on 31.12.2013, HUDCO has sanctioned 99.25 lakh housing units in the rural areas. In terms of the number of units, this forms 62.26% of all the units sanctioned by HUDCO in both rural and urban areas (total units sanction by HUDCO is 159.41 lakhs). In terms of loan amounts, HUDCO has sanctioned Rs. 11890.59 crores for rural housing, which forms 24.73% of the total loan sanctioned for housing in urban and rural areas (which is Rs. 48,083 crores).