

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:315  
ANSWERED ON:06.12.2013  
REVENUE SHARING MODEL FOR OIL EXPLORERS  
Anandan Shri K.Murugesan

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether Dr. C, Rangarajan Committee has recommended a shift from the cost sharing model in which oil explorers are allowed to recover capital and operating costs before sharing profits with the Government under a specific formula:
- (b) if so, the details thereof:
- (c) whether his Ministry and the Directorate General of Hydrocarbons (DGH) are also in favour of shifting to the revenue sharing model adopted by the developed countries; and
- (d) if so, the details thereof?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAACA LAKSHMI)

- (a) and (b) The report of Rangarajan Committee is available at [www.eac.gov.in](http://www.eac.gov.in). However, the relevant portion is Annexed as Annexure.
- (c) and (d) In line with the recommendations of the committee, a proposal to adopt new contractual model and fiscal terms for future award of Hydrocarbon acreages is under consideration in the Ministry.