

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1435
ANSWERED ON:13.12.2013
RISE IN GAS PRICE
Raghavan Shri M. K.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Director General of Hydrocarbon has recommended for gas price rise;
- (b) if so, the details thereof;
- (c) whether the block oversight panel has agreed to slash recoverable reserves of gas from various private sector operators in the country; and
- (d) if so, the details thereof and its impact on the economy and the resources of the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAAGA LAKSHMI):

- (a) & (b) Natural gas pricing mechanism is recommended by a Committee appointed by Government and headed by Dr. Rangarajan, Chairman of Prime Minister's Economic Advisory Council. Director General of Hydrocarbons (DGH) was involved in deliberations of the Committee.
- (c) The proposal for reduction of recoverable gas reserves has been received from the Contractor by the Management Committee (MC) for D1 & D3 gas discoveries in KG- DWN-98/3 (KG-D6) block in Krishna Godavari basin, operated by M/s RIL. The same has not been agreed to by the Management Committee (MC).
- (d) Does not arise in view of reply (c) above.