

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1467

ANSWERED ON:13.12.2013

SETTING UP OF INVESTMENT CORPORATION QUESTION

Adhalrao Patil Shri Shivaji;Adsul Shri Anandrao Vithoba;Dharmshi Shri Babar Gajanan;Yadav Shri Dharmendra

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to setup Indian Overseas Investment Corporation [INOIC];
- (b) if so, the details thereof along with its aims and objectives ; and
- (c) the time by which the said corporation is likely to be set up?

Answer

MINISTER OF STATE FOR FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): Currently , there is no proposal under consideration in the Department of Economic Affairs , Ministry of Finance , to set up Indian Overseas Investment Corporation (INOIC).