

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:138

ANSWERED ON:13.12.2013

IIFC

Natarajan Shri P.R.

Will the Minister of FINANCE be pleased to state:

- (a). whether India Infrastructure Finance Company Limited (IIFC) has come into operation;
- (b). if so, the details of the responsibilities/activities assigned to IIFC including the modes of funding projects;
- (c). the details of the schemes launched by IIFC;
- (d). whether the Government has allotted funds for IIFC and if so, the details thereof for each of the last three years and the current year; and
- (e). if not, the source of income of IIFC to function?

Answer

FINANCE MINISTER (SHRI P. CHIDAMBARAM)

(a) to (e) : A Statement is laid on the Table of the House

Statement as referred to in reply to parts (a) to (e) of Lok Sabha Starred Question No. 138 to be answered on 13th December, 2013 regarding IIFC tabled by Shri P.R. Natarajan.

India Infrastructure Finance Company Limited (IIFCL), a wholly owned Government of India company incorporated under the Companies Act, 1956, is in operation from 2006 onwards. IIFCL provides long term debt to commercially viable infrastructure projects falling under the category of transport, energy, water and sanitation, communication and social & commercial infrastructure. The list of sanctions scheme wise is annexed. IIFCL finances these projects through (a) direct lending (b) re-finance to banks and other eligible institutions (c) takeout finance and (d) credit enhancement schemes. The total equity of Government of India in IIFCL as on date is Rs.3300 crores. The details for each of the last three years and current year are as under:

(Rs. Crore)

Particulars	2010-11	2011-12	2012-13	2013-14
Equity Capital	200	500	400	400
infused by Government of India				

The other source of funds for IIFCL includes borrowings from the market through (a) issuance of bonds (b) financial institutions and (c) multilateral & bilateral institutions. The total funding raised by IIFCL from these sources, as on 31.3.2013 is:

Resource	Total Amount (In Cr)
Bonds	19,232
Life Insurance Corporation of India	1,950
National Small Savings Schemes Fund (NSSF)	1,500
from Multilateral & bilateral Institutions	5,326
TOTAL	28,008