

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1602
ANSWERED ON:13.12.2013
BANK EXPOSURE TO REAL ESTATE
Ananth Kumar Shri

Will the Minister of FINANCE be pleased to state:

- (a) the extent of exposure of the public sector banks and other financial institutions to the real estate sector in the country;
- (b) whether the prices of real estate units promoted by private sector developers and builders in various parts of the country has seen stagnation over the last one year; and
- (c) if so, the details thereof and the steps taken/proposed to be taken by the Government in this regard?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a): As on 30.09.2013, Public Sector Bank's exposure to Real Estate Sector as maintained by the Reserve Bank of India is Rs.639,561 crore.

(b)&(c): As per city-wise housing price index maintained by the National Housing Bank (NHB), the prices are not stagnating. A statement showing city-wise housing price index is annexed. There has been a decreasing trend in 5 cities only.