

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:779

ANSWERED ON:10.12.2013

ACQUISITION OF DOMESTIC PHARMACEUTICAL FIRMS BY MULTINATIONALS

Bapurao Shri Khatgaonkar Patil Bhaskarrao;Gaikwad Shri Eknath Mahadeo;Ganeshamurthi Shri A.;Paranjpe Shri Anand Prakash

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether India's Pharmaceutical sector has received Foreign Direct Investment (FDI) of \$1 billion, the highest among the top ten segments during the April-June period this year;
- (b) if so, whether this has led to increase acquisition of domestic firms by multinational companies;
- (c) if so, the number of acquisition of domestic firms during each of the last three years;
- (d) whether the Government is working on a major changes in the FDI policy in the sector to protect domestic generic (off patent) firms taken over by the multinational companies; and
- (e) if so, the details thereof and the time by which these changes are likely to come into force?

Answer

MINISTER OF STATE(INDEPENDENT CHARGE) IN THE MINISTRY OF CHEMICALS AND FERTILIZERS AND MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION (SHRI SRIKANT KUMAR JENA)

(a) to (c): Foreign Direct Investment (FDI) equity inflow in the pharmaceutical sector during the period April to June, 2013 is US\$1000.15 million. The fourteen (14) firms during the year from 2010 to 2013 (till date) have been reported to be acquisitioned or their business only bought out. The year wise break up is as below:

Sl. No.	Year	No. of the company acquisition
1.	2010	2
2.	2011	1
3.	2012	6
4.	2013	5

(d): At present, there is no proposal under consideration on changes in FDI Policy.

(e): In view of (d) above, does not arise.