

**GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA**

UNSTARRED QUESTION NO:613

ANSWERED ON:09.12.2013

RAISING OF MONEY THROUGH TAX FREE BONDS

Naik Dr. Sanjeev Ganesh;Patil Shri Sanjay Dina

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) whether the National Highways Authority of India (NHA) has any plan to raise an amount of Rs. 5000 crores by issuing tax-free bonds for future investment needs;
- (b) if so, the details thereof;
- (c) whether NHA has fully utilised the money raised through tax-free bonds in the last fiscal;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor along with the steps being taken by the Government to utilise the unspent money raised through tax-free bonds by NHA?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS(SHRI SARVEY SATHYANARAYANA)

(a) and (b) The National Highways Authority of India (NHA) has been mandated to raise funds through tax free bonds aggregating to Rs. 5000 crores in the current financial year 2013-14. NHA has already raised funds amounting to Rs. 1301.60 crore by issue of tax free bonds through private placement with deemed date of allotment as 22.11.2013 and planned to raise the balance amount of Rs. 3698.40 crores through public issue of these bonds in the current financial year.

(c) to (e) NHA has not raised any money through tax free bonds in the last fiscal year 2012-13.