

**GOVERNMENT OF INDIA
PLANNING
LOK SABHA**

UNSTARRED QUESTION NO:2097
ANSWERED ON:18.12.2013
REVISION OF GDP TARGETS
Shetkar Shri Suresh Kumar;Siricilla Shri Rajaiah

Will the Minister of PLANNING be pleased to state:

- (a) whether the Planning Commission has revised/proposes to revise the GDP targets for the 12th Plan period;
- (b) if so, the details thereof and the reasons therefor; and
- (c) if not, the time by which the review will be done?

Answer

MINISTER OF STATE FOR PARLIAMENTARY AFFAIRS & PLANNING (SHRI RAJEEV SHUKLA)

(a) & (b): The Approach Paper to the Twelfth Five Year Plan as approved by the National Development Council (NDC) in 2011 had projected a target of an average annual growth rate of 9 per cent during the 12th Plan period. However, due to increased economic uncertainty around the globe and its impact on the domestic economy, the growth target for the Twelfth Five Year Plan has been revised to 8 per cent in the finally approved Twelfth Plan in 2012.

(c): The targets of the Five Year Plans are generally reassessed at the time of Mid- Term Appraisal (MTA). The MTA of the 12th Plan is scheduled to be conducted in 2014-15.