

**GOVERNMENT OF INDIA  
PLANNING  
LOK SABHA**

UNSTARRED QUESTION NO:1014  
ANSWERED ON:11.12.2013  
ASSESSMENT OF GROSS DOMESTIC PRODUCT  
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**Will the Minister of PLANNING be pleased to state:**

- (a) whether there are cases of different estimates being done using different methods in the assessment of Gross Domestic Product (GDP);
- (b) if so, the details thereof;
- (c) the details of the method being adopted by the Government at present; and
- (d) the assessment of GDP during the period 2007-08 to 2012-13, year-wise?

**Answer**

MINISTER OF STATE FOR PARLIAMENTARY AFFAIRS & PLANNING (SHRI RAJEEV SHUKLA)

(a) & (b): Official estimate of Gross Domestic Product (GDP) is released in public domain by Central Statistical Office (CSO) under the Ministry of Statistics and Programme Implementation according to advance release calendar. GDP estimate of a particular year is released and revised in the following manner-

(i) Advance Estimate - February 7 of the financial year (ii) Provisional Estimate - May 31 of the succeeding financial year (iii) 1st Revised Estimate - January 31 of the succeeding financial year These estimates are further revised in the succeeding years as per an established policy of revision, by duly incorporating more datasets, as they become available. The approaches followed for compiling the estimate are in accordance with the international standards and vary according to the activity/industry. The choice of approach/methodology depends on the data available at the time of release.

(c): The details of the methodology are well-documented in the publication titled "National Accounts Statistics: Sources and Methods, 2012" and is available in public domain.

(d): The estimates of GDP at factor cost, at current prices for the years 2007-08 to 2012-13 are given in the following table:

(Rs. in lakh crore)					
Year	2007-08	2008-09	2009-10	2010-11	2011-12
	(3rd RE)	(2nd RE)	(1st RE)	(Provisional)	
GDP	45.82	53.04	61.09	72.67	83.53
at factor cost				94.61	

RE: Revised Estimate