## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:604 ANSWERED ON:09.12.2013 ECONOMIC INDUSTRIAL CORRIDOR

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## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of the various economic industrial corridors being set up/proposed to be set up by the Government in the country along with the status of each of the projects;
- (b) whether the Indian Government and the British Government propose to undertake a joint feasibility study on an economic corridor between Mumbai and Bangaluru;
- (c) if so, the details of the perspective plan being developed for the purpose including the investment likely to be generated as a result thereof;
- (d) whether the Government has fixed any target to boost manufacturing activity and for creating job opportunities along the corridor; and
- (e) if so, the details thereof?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (DR. E.M. SUDARSANA NATCHIAPPAN)

- (a): The details are indicated in the statement at Annexure.
- (b) &(c): During the Summit meeting held between India and United Kingdom in February 2013, the Prime Ministers of both the countries noted UK's interest in cooperating with India for the development of a new Bengaluru Mumbai Economic Corridor(BMEC). The feasibility study is being conducted by the India side. The details of nodes to be developed and other details will be clear only after the study is over.
- (d)&(e): The Government has notified a National Manufacturing Policy (NMP) vide Press Note dated 4th November, 2011 with the objective of enhancing the share of manufacturing in GDP to 25% and creating 100 million jobs over a decade. The goals of DMIC intervention are:
- # Double employment in 7 years
- # Triple industrial output in 9 years.
- # Quadruple exports from region in 8 -9 years.

It is too early to fix any targets in respect of the Chennai Bangalore Industrial Corridor (CBIC), Bangalore Mumbai Economic Corridor (BMEC) & the Amritsar - Kolkata Industrial Corridor (AKIC).