

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1450

ANSWERED ON:13.12.2013

CRUDE OIL STORAGE FACILITIES

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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the present facility and capacity of crude oil inventory to reserve crude oil in the country;
- (b) the total estimated quantity of crude oil to be imported by the Public Sector Oil Marketing Companies and Joint Venture refineries in 2013-14 vis-à-vis the present quantum of strategic Crude Oil Reserves (COR) of the country in terms of barrels and number of days requirement;
- (c) whether the present COR of the country is considered sufficient and if so, the details thereof;
- (d) if not, the measures being taken or proposed to increase COR and set up crude oil storage facilities to enhance oil energy security in the country; and
- (e) whether certain strategic crude oil storage projects are facing cost overruns and if so, the details thereof along with the corrective measures taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAAGA LAKSHMI)

(a) & (b): The Government through Indian Strategic Petroleum Reserves Limited (ISPRL) is constructing Strategic Crude Oil Reserves with the storage capacity of 5.33 Million Metric Tonne (MMT) under Phase I to enhance energy security of the country.

The details of projected import of crude oil by Public Sector Undertakings and Private refineries in 2013-14 is at Annexure.

(c): As per the Approach Paper prepared by the Ministry in 2009, the COR available in the country was not adequate to meet the requirement of covering 90 days of net imports as proposed in the Integrated Energy Policy (IEP). After completion of Strategic Crude Oil Reserve; having capacity of 5.33 MMT; the country would require another 13.32 MMT of storage by 2019-20 to meet the IEP requirements.

(d): The Detailed Feasibility Report for 12.5 MMT of crude oil storage in Phase-II has been prepared by ISPRL.

(e): The costs for the strategic storages for crude oil being constructed at Visakhapatnam, Mangalore and Padur have undergone changes as the original costs were based on September 2005 prices. The Revised Cost Estimates for all three locations, as approved by the Government, are as under:-

	Original	Revised
Visakhapatnam	672	1038
Mangalore	732	1227
Padur	993	1693
Total	2397	3958