

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1409
ANSWERED ON:13.12.2013
NET FIXED ASSETS OF PETROL PUMP
Singh Alias Pappu Singh Shri Uday

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government/Oil Marketing Companies (OMCs) have not revised the cost of Net Fixed Assets of a Petrol Pump of `A` and `B` sites since 1997;
- (b) if so, the details thereof along with the reasons therefor; and
- (c) the corrective measures taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAACA LAKSHMI)

(a) Yes, Madam.

(b) & (c) : The current return on Net fixed Assets (NFA) was last revised in 1997. Similarly, the License Fee Recovery (LFR) for assets has also not been changed since 1997.