GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:1904 ANSWERED ON:17.12.2013 RESTRUCTURING OF CIL Dome Dr. Ram Chandra;Karunakaran Shri P.;Sugumar Shri K.

Will the Minister of COAL be pleased to state:

- (a) whether the Government has decided to restructure the Coal India Limited (CIL) and if so, the details thereof;
- (b) whether the Government has invited applications from global consulting organisations for a study on restructuring of CIL on recommendations of the Expert Committee on Road Maps for Coal Sector Reforms headed by T.C. Shankar;
- (c) if so, the details and the status thereof; and
- (d) the manner in which the restructuring of CIL/Coal Sector would be beneficial to various stakeholders?

Answer

MINISTER OF COAL IN THE MINISTRY OF COAL (SHRI PRATIK PRAKASHBABU PATIL)

- (a) to (c): In line with the recommendations of the T L Shankar Committee on Road Map for Coal Sector reforms, Ministry of Coal has proposed to institute a study on restructuring of Coal India. Accordingly, Ministry of Coal had floated an Expression of Interest (EOI) for engaging consultants for restructuring Coal India to strengthen coal development in the country. Out of 17 applications received in response to the EOI, 9 companies were shortlisted and the Request For Proposal (RFP) was issued to them. Out of them, 7 companies submitted the technical and financial bids covering inter-alia the objectives and scope of work projected in the EOI. After final evaluation, the study on restructuring has been assigned to the lowest bidder on 25/9/2013. The study has not been completed.
- (d): T.L.Shanker Committee had recommended restructuring of CIL keeping in view the rapidly increasing demand for coal and the need for enhancing coal production and to make the coal industry competitive in the rapidly changing economic scenario.