

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:301

ANSWERED ON:06.12.2013

FDI POLICY

Adhalrao Patil Shri Shivaji;Adsul Shri Anandrao Vithoba;Dharmshi Shri Babar Gajanan;Yadav Shri Dharmendra

**Will the Minister of FINANCE be pleased to state:**

- (a) whether his Ministry has not included purchase of agricultural land for development of real estate projects in its proposed amendments of Foreign Direct Investment (FDI) policy in the realty sector;
- (b) if so, the reasons therefor;
- (c) whether the Ministry of Urban Development had supported allowing FDI, while buying agricultural land for realty development to end any ambiguity vis-à-vis other sectors;
- (d) and if so, the details thereof and reaction of the Government thereto; and
- (e) the steps being taken by the Government in the matter?

**Answer**

Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

- (a)to (e) The information will be collected and will be laid on the table of the House.