GOVERNMENT OF INDIA COMMUNICATIONS AND INFORMATION TECHNOLOGY LOK SABHA

UNSTARRED QUESTION NO:2154 ANSWERED ON:18.12.2013 SMALL SAVINGS SCHEMES . Panda Shri Baijayant

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) the details of small savings schemes that are operational in the country along with the minimum requirements for customers to avail benefits of these schemes;
- (b) whether the Government has found that people from the weaker sections of society are unable to avail the benefits of small savings schemes due to stringent criteria; and
- (c) if so, the steps taken by the Government to ensure that people from weaker sections of society avail the benefits?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. (SMT.) KILLI KRUPARANI)

- (a) Madam, the details of Small Savings Scheme which are operational in the country along with the minimum requirement for investment is given below:-
- S. No. Name of Scheme Minimum requirement for investment/transaction (in Rs)

 1 Basic Savings Account 0.00

 2 Recurring Deposit Account 10.00

 3 Savings Account 20.00

 4 National Savings Certificates 100.00
 (VIII Issue)

 5 National Savings Certificates 100.00
 (IX Issue)

 6 Time Deposit Account 200.00
 (1,2,3 & 5 Year)

 7 Public Provident Fund 500.00

 8 Sr. Citizen Savings Scheme 1000.00

 9 Monthly Income Account 1500.00
- (b) No, Madam
- (C) Does not arise in view of (b) above.