

**GOVERNMENT OF INDIA
OVERSEAS INDIAN AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:957
ANSWERED ON:11.12.2013
MGPSY
Maadam Shri Vikrambhai Arjanbhai

Will the Minister of OVERSEAS INDIAN AFFAIRS be pleased to state:

- (a) the details and features of the Mahatma Gandhi Pravasi Suraksha Yojana (MGPSY);
- (b) the number of Overseas Indians who have subscribed to the scheme during the last three years, year-wise; and
- (c) the mechanism of grievance redressal, if any, perceived under the scheme?

Answer

MINISTER OF OVERSEAS INDIAN AFFAIRS (SHRI VAYALAR RAVI)

(a) Mahatma Gandhi Pravasi Suraksha Yojana (MGPSY) is a voluntary scheme to encourage and enable overseas Indian workers having Emigration Checked Required (ECR) passports going to ECR countries to:

- (i) Save for their return and resettlement;
- (ii) Save for their pension; and
- (iii) Provide an insurance cover.

The government also contributes, for a period of 5 years or till the return of the worker to India, whichever is earlier, as under:

- (i) Rs. 1,000 per subscriber who saves between Rs. 1,000 and Rs. 12,000 per annum in their National Pension Scheme (NPS) – Lite account;
- (ii) An additional contribution of Rs. 1,000 per annum for overseas Indian women workers who save between Rs. 1,000 and Rs. 12,000 per annum in their National Pension Scheme (NPS) – Lite account;
- (iii) An annual contribution of Rs. 900 per annum per subscriber who saves Rs. 4,000 per annum towards Return and Resettlement fund;
- (iv) Rs. 100 for life insurance cover through Life Insurance Corporation of India.

(b) MGPSY is a voluntary scheme launched in Kerala on 1st May 2012 on pilot basis. In the Financial Year 2012-13, 45 persons had subscribed for MGPSY.

In the financial year 2013-14 (as on 1st December 2013), 40 persons have subscribed for MGPSY.

- (c) The subscriber can address his grievance:
 - (i) to the Service Provider who had registered the subscriber in MGPSY
 - (ii) In writing to Ministry of Overseas Indian Affairs.