

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:1728
ANSWERED ON:16.12.2013
NATIONAL INSTITUTE OF SECONDARY STEEL TECHNOLOGY
Singh Shri Brij Bhushan Sharan

Will the Minister of STEEL be pleased to state:

- (a) whether the National Institute of Secondary Steel Technology at Mohali is facing financial problems;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the Government is contemplating any bail out package for the said institute;
- (d) if so, the details thereof and if not, the reasons therefor; and
- (e) whether any measure has been proposed by the Government to ensure that there would no downsizing of the number of employees in the said institute?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

(a)&(b): Yes, Madam. National Institute of Secondary Steel Technology (NISST) is situated at Mandi Gobindgarh. Their financial problems are related to payment of salary arrears amounting to Rs.2.32 crores, which has accrued on account of revision of pay w.e.f. April, 2009. The income generated by the Institute and the annual grant from Joint Plant Committee (JPC) and Ferrous Scrap Committee (FSC) are sufficient only to pay the current salaries and other expenses.

(c) No, Madam.

(d) National Institute of Secondary Steel Technology (NISST) is a Society registered under the Societies Registration Act, 1866. When the Institute was set up, it was not envisaged to be funded by the Government. However, an amount of Rs.10.08 crores was given to NISST by the Government from the erstwhile Billet Re-rolling Committee funds for financing the start up needs of the Institute. The Institute is at present run with the help of revenue grant from Joint Plant Committee (JPC) and Ferrous Scrap Committee (FSC).

(e) No, Madam.