GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:1679 ANSWERED ON:16.12.2013 FERRO SCRAP NIGAM LIMITED Virendra Kumar Shri

Will the Minister of STEEL be pleased to state:

(a) whether the public sector Ferro Scrap Nigam Ltd. is running in losses;

(b) if so, the details thereof;

(c) whether any proposal is under consideration of the Government to merge this company with any other profit-making Public Undertaking Company;

(d) if so, the details thereof and time by which the said merger is likely to be completed; and

(e) if not, the steps being taken by the Government to revive the enterprise to make it profit-making entity?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

- (a) No, Madam.
- (b) Does Not arise.
- (c) No, Madam.
- (d) Does not arise.
- (e) FSNL is already a profit making Public Sector Undertaking (PSU)