GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:1240 ANSWERED ON:12.12.2013 MINIRATNA CPSES Singh Kunwar Rewati Raman

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Miniratna status holder Central Public Sector Enterprises (CPSEs) are running in losses for last several years;
- (b) if so, the details thereof; and
- (c) the action being taken by the Government to increase their efficiency?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRY AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

- (a) and (b) As per available information, of the existing 71 Miniratna Central Public Sector Enterprises (CPSEs), only 2 Miniratna CPSEs, i.e. Bharat Sanchar Nigam Limited and Hindustan Paper Corporation Limited have made losses for last three years (2009-10, 2010-11 and 2011-12) consecutively.
- (c) The Government has delegated enhanced financial and operational powers to the Boards of the Miniratna CPSEs in the areas of capital expenditure, investment in joint ventures/subsidiaries, human resources development, etc.