

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:116
ANSWERED ON:05.12.2013
LOSS TO PSUS DUE TO DECLINE IN VALUE OF RUPEE
Ray Shri Saugata

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Public Sector Undertakings (PSUs) have suffered any loss due to the huge decline in the value of Indian Rupee;
- (b) if so, the details thereof; and
- (c) the steps taken by the Government in this regard?

Answer

MINISTER OF THE HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a) to (c): No centralized data is being maintained on gains / losses to Central Public Sector Enterprises (CPSEs) resulting from fluctuations in the value of Rupee vis-à-vis foreign currencies. However, the CPSEs formulate their plans to deal with variation in Foreign Exchange. CPSEs which have Foreign Exchange exposure take appropriate safeguards including hedging, to deal with fluctuation in the value of Rupee.