

**GOVERNMENT OF INDIA
SHIPPING
LOK SABHA**

UNSTARRED QUESTION NO:1718
ANSWERED ON:16.12.2013
SHIPPING SECTOR PROJECT
Majhi Shri Pradeep Kumar

Will the Minister of SHIPPING be pleased to state:

- (a) whether the Government has fixed the target for the growth of shipping sector for 2012-13 and 2013-14;
- (b) if so, the details of the projects and the estimated cost of such projects, project-wise;
- (c) whether the tax free bond scheme has been extended for one more year to enable the ports to raise funds for various projects;
- (d) if so, the details of the funds raised during the previous year and the details of funds likely to be raised during the extended period under the said scheme; and
- (e) the extent to which the funds raised during previous year have been utilized by the various ports?

Answer

MINISTER OF SHIPPING (SHRI G.K. VASAN)

- (a)&(b):Yes, Madam. Details of Port projects awarded in the year 2012-13 and targeted for the year 2013-14 are annexed(Annexure).
- (c)Yes, Madam. The Tax Free Bonds Scheme for the shipping sector has been extended beyond 2012-13 by one more year i.e. up to 2013-14.
- (d) The details of funds raised by way of Tax Free Bonds in 2012-13 are as under:-

(Rs. in crore)

Name of Organization	Amount raised by way of Tax Free Bonds
Dredging Corporation of India (DCI)	58.88
Ennore Port Limited (EPL)	94.65
Jawaharlal Nehru Port Trust (JNPT)	41.32

During the extended period, Ennore Port Limited proposes to raise Rs.500 crores.

- (e) Funds raised during the previous year by DCI, EPL and JNPT have been fully utilized by the respective organizations.