

**GOVERNMENT OF INDIA  
SHIPPING  
LOK SABHA**

UNSTARRED QUESTION NO:1631  
ANSWERED ON:16.12.2013  
PERFORMANCE OF COCHIN SHIPYARD  
Antony Shri Anto

**Will the Minister of SHIPPING be pleased to state:**

- (a) whether the government has any record regarding the performance of Cochin Shipyard Ltd. (CSL);
- (b) if so, the details thereof during the last three years and the current year, year-wise;
- (c) whether there has been any increase in the profit of CSL for the said period;
- (d) if so, the details thereof along with the dividend paid by CSL to the Government during the said period;
- (e) whether CSL is planning to set up an international ship repair unit and if so, the details thereof along with the estimated cost of the project; and
- (f) the steps taken by the Government to upgrade the capacity of CSL?

**Answer**

MINISTER OF SHIPPING (SHRI G.K. VASAN)

(a)to(d):The performance of the Cochin Shipyard Ltd. (CSL) during the last three years and the current year is given below:

(Rs. in crores)				
Particulars	2013-14 ( upto 30/09/2013)	2012-13	2011-12	2010-11
Turnover	869.80	1554.16	1404.85	1461.72
Total income	903.10	1642.33	1481.54	1589.17
Profit After Tax (PAT)	125.98	185.27	172.33	227.53
Dividend on Equity Shares	16.99	16.99	11.32	

Profit decreased in the year 2011-12 compared to the previous year and increased in the year 2012-13.

(e) CSL has identified shiprepair as a prospective area of future growth in the short and medium term. Accordingly, the Company ventured into its first major expansion through the International Ship Repair Facility (ISRF) Project at Cochin Port Trust (CoPT). The Company signed the contract with CoPT for the development of ISRF facility on 24th December 2012.

A Memorandum of Settlement between CoPT, CSL and Trade Unions of workmen in CoPT workshops being taken over was signed on 15th March 2013 and lease deed for land/ water area under Stage I was executed on 12th April 2013. Land/ water area and existing infrastructural facilities including dry dock was taken over on 12th April 2013. The existing facilities have been operationalised and the first ship was docked on 25th May 2013. The total estimated capital expenditure for the project is Rs. 487 Crores.

(f) CSL is upgrading capacity through internal resources by incurring Rs.40-50 crores annually on upgradation/ modernization.