GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:234 ANSWERED ON:06.12.2013 MERGER OF BANKS Sayeed Muhammed Hamdulla A. B.

Will the Minister of FINANCE be pleased to state:

- (a) whether there is any proposal to merge all the subsidiary banks of State Bank of India with SBI;
- (b) if so, the details thereof along with the steps taken / proposed to be taken to protect the interests of the employees of the subsidiary banks;
- (c) whether any roadmap has been chalked out in this regard; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): No, Sir.
- (b): Does not arise.
- (c) and (d): State Bank of India has reported that no road map has been chalked out in this regard.