GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1584
ANSWERED ON:13.12.2013
INFRASTRUCTURE LENDING
Dhotre Shri Sanjay Shamrao;Mahtab Shri Bhartruhari;Raghavan Shri M. K.

Will the Minister of FINANCE be pleased to state:

- (a) the details of loans given by public and private sector banks to the infrastructure sector during the last three years and the current year, sector and bank-wise;
- (b) whether the Public and Private Sector Banks have shown their reluctance for infrastructure lending in the recent past;
- (c) if so, the details thereof and the reasons therefor along the reaction of the Government thereto;
- (d) whether the Government proposes to establish an infrastructure bank to cater exclusively to infrastructure sector;
- (e) if so, the details thereof; and
- (f) the other steps taken / being taken by the Government in this direction?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a)to (c): The bank-wise details of gross advances to infrastructure sector extended by the Public Sector and Private Sector Banks as at the end of March 2011, 2012, 2013 and September, 2013 are at Annex.
- (d) to (f): There are Public Sector Financial Institutions (PSFIs) already in place to cater to infrastructure sector such as India Infrastructure Finance Company Ltd. (IIFCL), Infrastructure Development Finance Company (IDFC), etc. At present there is no proposal with the Government to establish an infrastructure Bank.