

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1575
ANSWERED ON:13.12.2013
INVESTMENT IN MF AND STOCK MARKET BY PSBS
Singh Shri Pashupati Nath

Will the Minister of FINANCE be pleased to state:

- (a) the details of the investments made by the Public Sector Banks (PSBs) in the mutual funds and stock markets during each of the last three years and the current year, bank-wise;
- (b) whether PSBs have reportedly suffered losses on account of such investments during the said period;
- (c) if so, the details thereof, bank-wise; and
- (d) the corrective steps taken / proposed to be taken by the Government in this regard?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a) Bank-wise details of investment made by Public Sector Banks (PSBs) in the mutual funds and stock market as at the end of March 2011, 2012, 2013 and September, 2013 are at Annex-I.
- (b) to (d): Bank-wise details of Book Value and Market Value of investment made by PSBs in the mutual funds and stock market as at the end of March 2011, 2012, 2013 and September, 2013 are at Annex-II. PSBs are governed by their Board driven policies in operational matters including the investment activities within the regulatory framework prescribed by Reserve Bank of India.