

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1436
ANSWERED ON:13.12.2013
LOSSES OF INSURANCE COMPANIES
Ganeshamurthi Shri A.

Will the Minister of FINANCE be pleased to state:

- (a) whether some General Insurance Companies have reportedly suffered Losses due to poor pricing and rising claims from the Rashtriya Swasthya Bima Yojana;
- (b) if so, the details thereof;
- (c) whether the Government has constituted any committee in this regard;
- (d) if so, the details thereof;
- (e) whether the said committee has submitted its report to the Government; and
- (f) if so the details thereof and if not, the time by which the said committee is likely to submit its report to the Government?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a & b) The overall Incurred claims ratio for general Insurance companies dealing in Rashtriya Swasthya Bima Yojana (RSBY) for 2011-12 and 2012-13 is 89.97% and 77.96% respectively. A Statement of Insurer-wise data of premium and incurred claims under Rashtriya Swasthya Bima Yojana (RSBY Scheme) is enclosed at Annexure-I.

(c to f) The Government has not formed any Committee in this regard.