GOVERNMENT OF INDIA TEXTILES LOK SABHA

STARRED QUESTION NO:49
ANSWERED ON:09.12.2013
FDI IN TEXTILES SECTOR
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Will the Minister of TEXTILES be pleased to state:

- (a) the quantum of Foreign Direct Investment (FDI) inflow in the textiles sector during the last three years and the current year, sector/country-wise;
- (b) the impact of FDI on the overall development of the sector; and
- (c) the efforts made by the Government to ensure optimum utilization of funds received through FDI route so that the interests of artisans, weavers, labourers in textiles sector etc. are also adequately protected?

Answer

MINISTER OF TEXTILES (DR. KAVURU SAMBASIVA RAO)

- (a): A statement showing quantum of Foreign Direct Investment (FDI) in Textiles Sector from April 2010 to September, 2013 is at Annexure-I.
- (b): No study has been conducted in this regard.
- (c): In India 100% FDI under automatic route is permitted in textiles and apparel manufacturing sector and is therefore not monitored by the Government. FDI in textile has happened mainly in the Areas of Technical textiles, cotton fabrics, garment and textiles machinery.