

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:436  
ANSWERED ON:06.12.2013  
INDIAN ENTITIES UNACCOUNTED WEALTH  
Panda Shri Prabodh

**Will the Minister of FINANCE be pleased to state:**

- (a) whether National Council for Applied Economic Research (NCAER), National Institute of Financial Management (NIFM) and National Institute of Public Finance and Policy (NIPFP) commissioned to undertake a study on estimation of unaccounted income and wealth both inside and outside the country submitted their study reports to the Government;
- (b) if so, the details thereof and if not, the reasons therefor;
- (c) whether the Government has disclosed the said reports by NCAER, NIFM and NIPFP;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor along with the time by which the said reports are likely to be disclosed?

**Answer**

To be answered by the Minister of State in the Ministry of Finance (Shri J. D. SEELAM)

- (a) The Government had commissioned a study, inter alia, on estimation of unaccounted income and wealth inside and outside the country. The study is being conducted by National Council of Applied Economic Research (NCAER), National Institute of Financial Management (NIFM) and National Institute of Public Finance and Policy (NIPFP). Final study reports of these Institutes are yet to be received.
- (b) Given the complexities inherent in the subject, timeline for submission of final report was extended on the request of the Institutes.
- (c) Does not arise in view of reply to parts (a) and (b) above.
- (d) Does not arise in view of reply to parts (a), (b) and (c) above.
- (e) Final reports are likely to be received only by the end of December 2013.