## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:266 ANSWERED ON:06.12.2013 INDIA POST PROPOSAL FOR BANKING SERVICES Venugopal Shri P.

## Will the Minister of FINANCE be pleased to state:

(a) whether the Government has rejected the India Post Proposal for starting commercial banking services; and

(b) if so, the details thereof and the reasons therefor?

## Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a)& (b): Government has not rejected the India Post Proposal for starting commercial banking services.