GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:882 ANSWERED ON:10.12.2013 RISE IN PRICE OF NON COKING COAL Sugumar Shri K.

Will the Minister of COAL be pleased to state:

- (a) whether the Coal India Limited and its subsidiaries have revised the price of almost all grades of non-coking coal;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the details of additional revenue accrued to Coal India Limited and its subsidiaries during the current year, subsidiary-wise.

Answer

MINISTER OF THE STATE FOR COAL (SHRI PRATIK PRAKASHBAPU PATIL)

- (a) Coal India Limited has revised and rationalized the basic notified prices of all the grades of non-coking coal except Grade G1, G2 and G5 produced by all the subsidiaries and companies including North East Coalfields (NEC) and the Non-linked Washery (NLW) coal of BCCL, applicable w.e.f. 28.5.2013.
- (b) The details of the price revision applicable w.e.f. 28.5.2013 are furnished as under:
- (i) The prices of the higher grades of non-coking coal i.e. Gross Calorific Value (GCV) band G1, G2 and G5 has been kept same for all the Subsidiary Companies including NEC as it was applicable under price notification dated 31.1.2012.
- (ii) The prices of the higher grades of non-coking coal i.e. GCV band G3 and G4 reduced by 12 % in respect of all the subsidiary companies including NEC in view of the decreasing trend of the equivalent grade of imported coal prices.
- (iii) The price of non-coking coal i.e. GCV band G6 to G17 increased by 10% keeping in view the increasing cost of factors of production.
- (iv) The prices applicable for consumers in the non-regulated sector for G6 to G17 for non-coking coal increased by 35% over and above the price applicable for regulated sector as in vogue earlier.
- (v) A 10% add-on for Western Coalfields Limited over and above the prices applicable for other Subsidiary companies for both regulated and non-regulated sector for GCV Grades G6 to G17.
- (vi) An additional price of Rs.300.00 extra per tonne over and above the notified price in respect of the coal produced from Rajmahal mine of Eastern coalfields Limited.
- (vii) 10% increase in the price of NLW coal of BCCL applicable for consumers in the regulated sector. For non-regulated sector the price increased by 30% over the price applicable for regulated sector as in vogue. The rebate of 5% for supply to Power house other than captive ones as applicable at present is continued.
- (c) The estimated additional revenue due to revision of basic notified price for the current financial year are:

Companies Estimated additional revenue due to revision of basic notified price for the current financial year (Rs.In crores)

Eastern Coalfields Limited -99

Central Coalfields Limited 248

Northern Coalfields Limited 664

Western Coalfields Limited 22

South Eastern Coalfields Ltd. 495

Mahanadi Coalfields Limited 686

North East Coalfields 0

Coal India Limited 2119