## GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:648 ANSWERED ON:09.12.2013 BHILLAI STEEL PLANT Patle Kamla Devi

## Will the Minister of STEEL be pleased to state:

- (a) the total business transacted and profits earned by the Bhillai Steel plant during last three years;
- (b) whether the Steel Authority of India (SAIL) has proposed any capacity addition plan of the above plant and if so, the details thereof;
- (c) whether infusion of the amount of profits earned in the Bhillai Steel Plant itself is likely to accelerate expansion activity;
- (d) whether the Bhillai Steel Plant is likely to face crisis of closure of its mining projects in future due to insufficient security; and
- (e) if so, the details thereof along with the action taken/being taken by the Government to bring about improvement in security aspect of the above steel plant and its mining projects?

## **Answer**

## MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI BENI PRASAD VERMA)

(a) Turnover & Profit Before Tax (PBT) earned by Bhilai Steel Plant from the financial year 2009-10 to 2012-13 and April-Sept'13 was as under:-

(Rs. crore)

2009-10 2010-11 2011-12 2012-13 April-Sept.'2013

TURNOVER 15874 17236 17910 17451 8406

PBT 4270 3491 2715 2048 940

- (b) Under ongoing modernization & expansion plan of Steel Authority of India Limited (SAIL), Bhilai Steel Plant (BSP) is being expanded from its installed crude steel capacity of 3.93 million tonnes per annum (mtpa) to 7.00 mtpa with an indicative investment of Rs. 17,266 crore net of Central Value Added Tax (CENVAT).
- (c) The expenditure on modernization & expansion of Bhilai Steel Plant is financed centrally by SAIL through internal accruals and borrowings while maintaining debt-equity ratio of 1:1.
- (d)&(e) Adequate security arrangements have been arranged by Government of Chattisgarh and Government of India for security of Bhilai Steel Plant Mining Project (Rowghat). Government of Chattisgarh has arranged three companies of State Armed Forces. SAIL/BSP has provided necessary Stores/Barrack items to these forces. Government of India has earmarked four Battalions of Central Paramilitary Forces for mining and rail line projects and two Battalions have

been	deployed	so f	ar.	SAIL/BSP	has	provided	stores	and other	temporary	Barrack	items	to thes	e Battalio	ns.