GOVERNMENT OF INDIA RAILWAYS LOK SABHA

UNSTARRED QUESTION NO:165 ANSWERED ON:05.12.2013 EXPENDITURE IN RAILWAYS Thamaraiselvan Shri R.

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Indian Railway Finance Corporation Ltd. is likely to raise Rs.15,000 crores;
- (b) if so, the details thereof along with the purpose for which the said amount is likely to be utilised;
- (c) whether the payment of productivity linked bonus and recently hiked dearness allowance has put monetary pressure on the Railways' exchequer and if so, the details thereof;
- (d) whether the Railways are likely to get the expected gross budgetary support of Rs.26,000 crores and if so, the details thereof; and
- (e) the other steps taken / being taken by the Railways in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI ADHIR RANJAN CHOWDHURY)

- (a) & (b): Yes, Madam. Indian Railway Finance Corporation Ltd. (IRFC) is expected to raise 15,103 crore from the market in the current financial year 2013-14 as per target. The funds are to be utilized mainly to finance acquisition of railway rolling stock and an amount of 254 crore is to be given to Rail Vikas Nigam Limited as loan to finance a few remunerative railway projects being executed by them.
- (c): No, Madam. Sufficient provision exists in the budget to meet expenditure on Productivity Linked Bonus and 2nd installment of Dearness Allowance.
- (d): 27,102 crore has been provided to Ministry of Railways as Gross Budgetary Support. This includes 26,000 crore as Capital from General Exchequer. An amount of `1,102 crore is Government's contribution to Railway Safety Fund.
- (e): Does not arise.