

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3371
ANSWERED ON:30.08.2013
SETTLEMENT OF OIL TRADE
Adhi Sankar Shri

Will the Minister of FINANCE be pleased to state:

- (a) whether Iran has asked India to settle all oil trade including 1.53 billion dollar owed to it in partly convertible rupee;
- (b) if so, the details thereof and the response of the Government thereto; and
- (c) the steps taken or proposed to be taken to settle the issue?

Answer

THE MINISTER OF STATE FOR FINANCE (SHRINAMO NARAIN MEENA)

(a): No, Sir.

(b) & (c): In view of (a) above, do not arise.