## GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:3139 ANSWERED ON:29.08.2013 LOSS MAKING PSUS

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## Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the total number of Public Sector Undertakings (PSUs) functioning in the country;
- (b) whether the Government has identified such PSUs in the country which are running in loss for the past few years;
- (c) if so, the details thereof for the last three years and the current year, State and year wise;
- (d) whether the Government has taken a decision to set up a special investment fund for the revival of these PSUs;
- (e) if so, the total amount likely to be deposited in said fund during the first five years;
- (f) the sources identified for routing the fund for this purpose; and (g) the details of the closed down PSUs in the country and the steps taken by the Government for their revival and rehabilitation of the employees?

## **Answer**

## THE MINISTER FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

- (a) to (c): As per Public Enterprises (PE) Survey 2011-12 laid in the Parliament on 26th and 27th February 2013, as on 31.3.2012, there were 260 Central Public Sector Enterprises (CPSEs) in the country, of which 225 were in operation. Out of these 225 CPSEs, forty three (43) CPSEs have been incurring losses continuously for the I ast three years. State-wise list of these CPSEs and their losses, during the last three years, are given at Annex.
- (d) to (g): The Government has constituted Board for Reconstruction of Public Sector Enterprises (BRPSE) in 2004 to advise the Government of India for revival and restructuring of loss making CPSEs. However, Budgetary support for payment of wages and salaries for certain sick and loss making CPSEs and also to finance cash component for revival package is provided by Government through administrative ministries / departments. No Special Investment Fund has been set-up for the revival of loss making CPSEs.
- Six CPSEs have been closed in the country in the last 5 years namely Bihar Drugs & Organic Chemicals Ltd. (Bihar), Indian Oil Technologies Ltd. (Delhi), Brushware Ltd. (U. P.), Pyrites Phosphastes & Chemicals Ltd. (Bihar), National Instruments Ltd. (West Bengal) and Bharat YantraNigam Ltd. (U. P.).