

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:1318
ANSWERED ON:13.08.2013
VALUE OF FORWARD TRADING
Shankar Alias Kushal Tiwari Shri Bhisma

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) the total volume of forward trading in monetary terms in the country during each of the last three years and the current year;
- (b) whether the Government has commissioned any study to ascertain the benefits of futures trading accrued to the farmers, especially small and marginal farmers and other stakeholders and also recommend ways for improving the same;
- (c) if so, the details thereof indicating the terms of reference of the study and the details of the commodities covered therein;
- (d) whether the report of the said study has been received; and
- (e) if so, the details and the outcome thereof along with the follow up action taken thereon?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K. V. THOMAS)

- (a) :The details of the total value of commodity futures contracts traded in all the commodity futures exchanges in the country are enclosed at Annexure-I.
- (b) to (e): Yes, Madam. A study was assigned by the Forward Markets Commission to NABARD Consultancy Services (NABCONS) in May, 2010 to examine the percolation of benefits of Commodity futures market among small and marginal farmers and increasing their participation in the commodity futures market platform. The NABCONS has submitted its final report in the year 2011. The terms of reference of the study are given in Annexure- II. The outcome (findings) of the study is in Annexure - III. The suggestions/ recommendations of the study along with action taken report are given in Annexure - IV.