GOVERNMENT OF INDIA HUMAN RESOURCE DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:611 ANSWERED ON:07.08.2013 INTEREST SUBSIDY ON EDUCATIONAL LOAN Shetkar Shri Suresh Kumar;Siricilla Shri Rajaiah

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether the Government has released any amount as interest subsidy on educational loans benefiting about 25 lakh students in the country; and
- (b) if so, the details thereof, State-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (DR. SHASHI THAROOR)

(a) & (b) Yes, Sir. Under the Central Scheme to provide full Interest Subsidy for the period of moratorium on Educational Loans taken by students from Economically Weaker Sections under the Educational Loan Scheme of the Indian Banks`Association (IBA), the Government has released the interest subsidy on educational loans as per the details given in the Annexure.