GOVERNMENT OF INDIA HUMAN RESOURCE DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:4318
ANSWERED ON:16.12.2009
SCHEME FOR RURAL POOR STUDENTS
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Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether there is any proposal to sanction interest-free loans for poor students who are economically weak to pursue their professional career from a recognized institute;
- (b) if so, the salient features of the scheme; and
- (c) the time by which the scheme will be implemented?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT(SMT. D. PURANDESWARI)

(a) to (c): A Central Sector Scheme has been approved by Government to provide interest subsidy for the period of moratorium on the educational loans taken by students from economically weaker sections with parental income upper limit of Rs.4.5 lakh per annum, from scheduled banks under the Educational Loan Scheme of the Indian Banks' Association, for pursuing post-higher secondary recognised professional/technical courses in India. The scheme is available on the Ministry's website-www.education.nic.in.