

**GOVERNMENT OF INDIA  
PRIME MINISTER  
LOK SABHA**

UNSTARRED QUESTION NO:1437  
ANSWERED ON:14.08.2013  
LOAN TO TACKLE POVERTY  
Pradhan Shri Nityananda

**Will the Minister of PRIME MINISTER be pleased to state:**

- (a) whether the World Bank proposes to lend India upto \$20 bn loan to fight poverty in the country;
- (b) if so, the details thereof;
- (c) the details of projects that would be funded under this loan in each individual State/UT in the country to achieve the objective; and
- (d) the level at which this would help to bring down the rate of poverty in the country?

**Answer**

MINISTER OF STATE FOR PARLIAMENTARY AFFAIRS & PLANNING (SHRI RAJEEV SHUKLA)

- (a) & (b): The World Bank's Country Programme Strategy (CPS-2013-17) for India has projected assistance of approximately US\$ 4 billion each year from the World Bank Group (IDA, IBRD, IFC).
- (c): IDA funds are predominantly used in projects like agriculture, rural development, education, health, disaster management and related sectors. IBRD loans are predominantly used for projects in sectors like transport, urban development, energy, etc. IFC investments are for the private sector.
- (d): Financing from World Bank Group is part of the overall effort of Government of India in reducing poverty.