## GOVERNMENT OF INDIA CIVIL AVIATION LOK SABHA

UNSTARRED QUESTION NO:3016 ANSWERED ON:29.08.2013 TAX FREE BONDS OF AAI Tagore Shri Manicka

## Will the Minister of CIVIL AVIATION be pleased to state:

- (a) whether the Airports Authority of India (AAI) is going to issue tax free bonds shortly;
- (b) if so, the details thereof and if not, the reasons therefor;
- (c) the time by which the said bonds are likely to be issued; and
- (d) the amount estimated to be collected by the Government through sale of these bonds?

## **Answer**

Minister of State in the Ministry of CIVIL AVIATION (SHRI K. C. VENUGOPAL

(a) to (d): Yes, Madam. Airports Authority of India (AAI) has been allowed to float tax free bonds worth Rs.500/- crores during the financial year 2013-14.