GOVERNMENT OF INDIA LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO:1864 ANSWERED ON:19.08.2013 UPDATION OF EPF ACCOUNTS Bishnoi Shri Kuldeep

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether lakhs of Employees Provident Fund (EPF) accounts are not updated;
- (b)if so, the reasons therefor and the steps taken for updation of these accounts;
- (c)the number of members' accounts and establishments covered under the EPF Act; and
- (d)the measures taken by the Government for monthly and regular updation of PF accounts?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI KODIKUNNIL SURESH)

(a) & (b): No, Madam. The members1 accounts of Employees` Provident Fund (EPF) for the previous year are updated by 30 September of the following year.

The following steps have been taken for updation of members' accounts:

- (i) In order to monitor the day-to-day progress of updation of members` accounts, web based tool has been developed which allows timely corrective steps to liquidate the pendency at the earliest.
- (ii) Employers have been encouraged to file return electronically for the period upto 2011-12 to save time for updation of accounts.
- (c): As on 31.03.2013, a total of 7.43 Lakh establishments and 12.96 crore members` accounts are covered under the Employees` Provident Fund & Miscellaneous Provisions Act, 1952.
- (d): The para 73 of the EPF Scheme, 1952 envisages to provide annual statement of accounts to the members. The progress of updation of members1 accounts is continuously monitored by the Officers-In-charge of the field offices as well as at Head Office of Employees` Provident Fund Organisation.