GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:3014 ANSWERED ON:29.08.2013 DEBTS OF POWER SECTOR Sinh Dr. Sanjay

Will the Minister of POWER be pleased to state:

- (a) whether the power sector has incurred massive bank debts during the last three years;
- (b) if so, the details thereof along with the reasons therefor;
- (c) whether investment from corporate bodies and high net worth investors have been invited to help this sector; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF POWER (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (d): Yes, Madam.

As per report compiled by the Power Finance Corporation (PFC), the total outstanding loans from Banks/Financial Institutions (including Bonds) for all the utilities in the power sector during the years 2009-10 to 2011-12 are as under:-

Year Outstanding Amount (Rs. Crore) 2009-10 Rs.2,63,236 2010-11 Rs.3,28,534 2011-12 Rs.3,81,134

In order to achieve the planned growth target and to sustain the growth momentum, the Indian Power Sector needs considerably large investments. In India's 12th Five Year Plan, the projected investment requirement for Power Sector (excluding Renewable Energy) is Rs.15,01,666 Crore, out of which Rs.7,13,827 Crore has been envisaged from the Private Sector.