

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:3402
ANSWERED ON:30.08.2013
PRICE OF IRON ORE
Rama Devi Smt. ;Singh Shri Ratan

Will the Minister of MINES be pleased to state:

- (a) whether the Government has fixed any price for selling of iron ore in the country;
- (b) if so, the details thereof along with the norms fixed in this regard ;
- (c) whether some companies engaged in iron ore mining are selling it at arbitrary prices;
- (d) if so, the complaints received in this regard along with the action taken by the Government thereon; and
- (e) the corrective measures taken by the Government to check the price of iron ore in the country?

Answer

THE MINISTER OF MINES (SHRI DINSHA PATEL)

(a) to (e): No Madam. The mining sector, including mining and trade in iron ore, has been deregulated since the year, 1993. The Government does not administer the prices of iron ore in the country. Prices of Iron ore is driven by its demand and supply in market.