

**GOVERNMENT OF INDIA  
MINES  
LOK SABHA**

UNSTARRED QUESTION NO:2400  
ANSWERED ON:23.08.2013  
FDI IN MINING SECTOR  
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**Will the Minister of MINES be pleased to state:**

- (a) The total inflows of the Foreign Direct Investment (FDI) and private sector investment into the mining sector during each of the last three years and the current year.
- (b) The details of such investments, vis-à-vis domestic investment in mining sector; and
- (c) The benefits accrued to the local population of mining areas through such investments?

**Answer**

THE MINISTER OF MINES (SHRI DINSHA PATEL)

(a): The total FDI equity inflow in the mining sector for the last three years upto May, 2013 is Rs. 1,329.02 crore equivalent to US\$ 282.48 million. The amount includes the inflows received through SIA/FIPB route, acquisition of existing shares and RBI's automatic route only. (Source: Department of Industrial Policy & Promotion)

(b): The details of such investment, in mining sector during the last three years are as follows:

Sl. No.	Financial Year (April to March)	FDI in Rs. Crore	FDI in US\$ million
1	2010-11	357.42	79.51
2	2011-12	644.73	142.65
3	2012-13	313.54	57.89
4	2013-14 (April - May)	13.33	2.43
	Grand Total	1,329.02	282.48

(Source: Department of Industrial Policy & Promotion)

FDI approval granted is only for equity participation in a Company incorporated in India. The companies are required to apply to the concerned State Governments, which are the owners of minerals in their respective territorial jurisdictions, for mineral concessions. The domestic investment in the mining sector is not centrally maintained by Ministry of Mines. Therefore comparison between FDI and domestic investment and their deliverable benefits are not available.

(c): Deliverable benefits to local population from investments are in terms of direct and indirect employment, besides economic activity in local areas. Investment wise benefits are not maintained centrally.