

**GOVERNMENT OF INDIA  
PLANNING  
LOK SABHA**

UNSTARRED QUESTION NO:675

ANSWERED ON:07.08.2013

HIGH NETWORTH INDIVIDUALS

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**Will the Minister of PLANNING be pleased to state:**

- (a) whether the number of High Networth Individuals (HNI) in India is increasing constantly despite the country passing through economic recession;
- (b) if so, whether this fact has been confirmed by the World Wealth Report 2013;
- (c) if so, the details thereof; and
- (d) the reasons for the negative effect of recession not affecting this special class of HNIs?

**Answer**

MINISTER OF STATE FOR PARLIAMENTARY AFFAIRS & PLANNING (SHRI RAJEEV SHUKLA)

(a) to (d): The Merrill Lynch – Capgemini's World Wealth Report 2013 has brought out that High Net Worth Individual (HNWI) population in India grew by 22.2% in 2012, an improvement over the previous year i.e. 2011 which saw a loss of 18% in HNWI population. The report states that India benefitted from positive trends in equity market capitalization, gross national income, consumption and real estate. The report also states that market performance has a very strong impact on HNWI wealth and in 2012, this effect was remarkably positive, given the healthy gains made in most markets including India around the world.