GOVERNMENT OF INDIA PLANNING LOK SABHA

UNSTARRED QUESTION NO:580
ANSWERED ON:07.08.2013
EVALUATION OF GROSS DOMESTIC PRODUCT
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Will the Minister of PLANNING be pleased to state:

- (a) the basis for evaluation of Gross Domestic Product (GDP);
- (b) the percentage-wise share of agriculture sector, industrial sector and other sectors in GDP; and
- (c) the share of Government sector and industrial houses in GDP during the last two years and the current year?

Answer

MINISTER OF STATE FOR PARLIAMENTARY AFFAIRS AND PLANNING (SHRI RAJEEV SHUKLA)

- (a): The GDP is computed by the Central Statistical Office (CSO) on the basis of data made available by various source agencies on different economic activities. The methodology for estimating GDP is contained in the CSO's publication of 'National Accounts Statistics Sources and Methods, 2012' and Brochure on 'New Series of National Accounts Statistics, Base Year 2004-05', which are also available in the public domain on the official website of the Ministry of Statistics and Programme Implementation: www.mospi.nic.in. The methodology for estimation of GDP is overseen by the Advisory Committee on 'National Accounts Statistics'.
- (b): The percentage share of agriculture sector, industrial sector and other sectors is as given in the table below:

Table: Share of different sectors in total GDP at Factor Cost at Current Prices

Source: CSO's Press Note on Provisional Estimates of Annual National Income, 2012-13, 31st May, 2013.

2nd RE: Second Revised Estimate; 1st RE: First Revised Estimates; PE: Provisional Estimate

(c): The GDP data on big industrial houses is not available separately. However, the share of public and private sector in total GDP at current prices is as given below:

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Sectors/Year 2009-10 2010-11 2011-12
(3rd RE) (2nd RE) (1st RE)
Public Sector 21.4 20.8 20.5
Private Sector 78.6 79.2 79.5
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Source: CSO's Press Note on First Revised Estimates of National Income, 2011-12, 31st January, 2013.

3rd RE: Third Revised Estimate; 2nd RE: Second Revised Estimate; 1st RE: First Revised Estimate.