

**GOVERNMENT OF INDIA
COAL
LOK SABHA**

UNSTARRED QUESTION NO:2860

ANSWERED ON:27.08.2013

PROFITS OF CIL

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Will the Minister of COAL be pleased to state:

(a) whether the net profit of Coal India Limited (CIL) and its subsidiaries has increased by 18 per cent in the year 2012-13 against that of the previous year but its production has increased only by 3.7 per cent in the current year as against the production in the previous year;

(b) if so, the details thereof along with the reasons therefore, subsidiary-wise;

(c) whether the Government has formulated any scheme to invest the said profit in coal production and related developmental schemes; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE FOR COAL (SHRI PRATIK PRAKASH BAPU PATIL)

(a) to (b): There is around 18% growth in respect of Profit Before Tax (PBT) for the year 2012-13 against last year i.e. 2011-12, subsidiary-wise are given below:

Company	[Rs in Crores]			
	Profit Before Tax			
	2012-13	2011-12	Difference % Increase/ Decrease	
Eastern Coalfields Ltd. (ECL)	1897.18	962.13	935.05	97.19
Bharat Coking Coal Ltd. (BCCL)	1709.06	822.36	886.70	107.82
Central Coalfields Ltd. (CCL)	2683.56	1970.24	713.32	36.20
Northern Coalfields Ltd. (NCL)	4420.58	4265.67	154.91	3.63
Western Coalfields Ltd. (WCL)	428.87	440.50	-11.63	-2.64
South Eastern Coalfields Ltd. (SECL)	6290.37	6002.87	287.50	4.79
Mahanadi Coalfields Ltd. (MCL)	6202.48	5463.69	738.79	13.52
CIL NEC & Others	1346.94	1345.20	1.74	0.13
Overall CIL	24979.04	21272.66	3706.38	17.42

Subsidiary – wise coal production and growth percentage of Coal India Limited during the year 2012-13 is given below:

Company	Production (Million Te)		Growth%
	2012-13	2011-12	
Eastern Coalfields Ltd. (ECL)	33.911	30.558	11.0
Bharat Coking Coal Ltd. (BCCL)	31.213	30.207	3.3
Central Coalfields Ltd. (CCL)	48.061	48.004	0.1
Northern Coalfields Ltd. (NCL)	70.021	66.401	5.5
Western Coalfields Ltd. (WCL)	42.287	43.110	-1.9
South Eastern Coalfields Ltd. (SECL)	118.219	113.837	3.8
Mahanadi Coalfields Ltd. (MCL)	107.894	103.119	4.6
North Eastern Coalfields Ltd. (NECL)	0.605	0.602	0.5
Total of Coal India Ltd.	452.211	435.838	3.8

(c) & (d) : CIL has planned to produce 482.00 Mt in 2012-13 and has envisaged to produce 615 Mt in the terminal year of XII Plan (2016-17). A capital outlay of Rs. 5000.00 for its domestic activities and an ad-hoc provision of Rs. 4000.00 Crs for acquisition of

assets abroad and development of coal blocks in Mozambique in 2013-14 has been envisaged.

(i) CIL has envisaged investing Rs. 25,400.00 Cr during XII Plan (2012-17) for its domestic activities out of which, about Rs 7500 Cr. has been planned to invest in Rail Infrastructure Projects.

(ii) An additional ad-hoc provision of Rs. 35,000.00 Crs (Rs 25,000.00 Cr for acquisition of coal assets abroad and Rs 10,000.00 Cr for development of coal blocks in Mozambique) has been kept during XII Plan (2012-17).

(iii) CIL has a policy to fund its CSR activities based on 5 % of retained earnings of previous year subject to Rs 5/- per tonne of coal production of previous year. Out of above, 4% would be allowed for CSR activities to be carried out within the radius of 15 km of the project site and balance 1% would be allocated for carrying out CSR activities by Subsidiary companies in the States in which the Subsidiary company belongs.

(iv) A portion of the profit is invested in its R & D activities.