

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:3073
ANSWERED ON:29.08.2013
GROWTH OF MANUFACTURING SECTOR
Kateel Shri Nalin Kumar

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the manufacturing sector has not achieved the targeted growth during the 11th Five Year Plan;
- (b) if so, the details thereof;
- (c) the reasons for not achieving the targeted growth;
- (d) whether the Government has set any target for manufacturing sector to achieve in the 12th Five Year Plan; and
- (e) if so, the details thereof?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

- (a): Yes, Madam.
- (b): As against an average annual growth of 9.8% targeted in the 11th Five Year Plan, the manufacturing Sector has averaged a growth of 7.7% per annum during the Plan Period.
- (c): The decline in manufacturing growth has been on account of moderation in demand, both domestic and external, hardening of interest rates, slowdown in consumption expenditure, especially in interest -rate sensitive commodities , subdued business confidence and global economic uncertainty.
- (d): Yes, Madam.
- (e): Manufacturing growth rate of 10 per cent is one of the core set of monitorable indicators in 12th Five Year Plan.