

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1797

ANSWERED ON:16.08.2013

BENEFITS OF SMALL SAVING SCHEMES

Panda Shri Baijayant;Scindia Smt. Yashodhara Raje

**Will the Minister of FINANCE be pleased to state:**

(a) the criteria fixed for availing the benefits of the small saving schemes along with the rates of interests applicable as on date scheme-wise; and

(b) the steps taken or proposed to be taken by the Government to ensure that people from the weaker section of the society can avail the benefits?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE: SHRI NAMO NARAIN MEENA:

(a)&(b): Madam/Sir, benefits of small savings schemes are equally available to all persons which include weaker section of the society. For availing benefit of any welfare scheme of the Government, a new category of savings account called 'Basic Savings Account' has been notified through which a beneficiary of any Government welfare scheme can open zero balance account in any post office. List of current small savings schemes with current rate of interest applicable from 1.4.2013 is annexed herewith.